13. Press and Media Agencies Establishment and Ownership:

Treatment Granted to Foreign Investment	Legislative Basis	Text of the Governing Provision	Competent Authority
Press Agencies Incorporation and Ownership: Non-Egyptian shareholders, whether natural or legal persons, may not own a percentage of shares that confers upon them the right of management. **Media Agencies Incorporation and Ownership:** Non-Egyptian shareholders, whether natural or legal persons, may not own a controlling share or a percentage of shares that confers upon them the right of management.	**Articles (33), (36), (49), (52), and Item (2) of Article (70) of Law No. 180 of 2018 on the Press, the Media and the Supreme Council for Media Regulation**	**Law No. 180 of 2018 on the Press, the Media and the Supreme Council for Media Regulation** **Part (III): Press Agencies** **Chapter (I): Press Agencies Incorporation and Ownership** **Article (33):** "Egyptians, whether natural or legal persons, public or private, are entitled to own newspapers or participate in their ownership in accordance with the provisions of this Law." **Article (36):** "No individual, family, or legal person may combine the ownership of a daily newspaper with a shareholding in another daily newspaper. Nor may any such individual, family, or legal person hold a share that confers the right of management in more than one daily newspaper. This provision shall also apply to electronic newspapers. Non-Egyptian shareholders, whether natural or legal persons, may not own a percentage of shares conferring upon them the right of	**The Supreme Council for Media Regulation (SCMR)**

Treatment Granted to Foreign Investment	Legislative Basis	Text of the Governing Provision	Competent Authority
		management. No newspaper or any share therein may be disposed of, in whole or in part, to third parties, nor may it merge with or into another institution, except as previously approved in writing and under the terms and conditions set by SCMR. Any disposition made in violation of the provisions of this Article (36) shall be null and void. The Executive Regulations of this Law shall set out the necessary restrictions and procedures in this regard." **Part (IV): Media Agencies** **Chapter (I): Media Agencies Incorporation and Ownership** **Article (49):** "Egyptians, whether natural or legal persons, public or private, are entitled to own media outlets or media websites in accordance with the provisions of this Law." **Article (52):** "In all cases, non-Egyptian shareholders, whether natural or legal persons, may not own a controlling share, or a percentage of	

Treatment Granted to Foreign Investment	Legislative Basis	Text of the Governing Provision	Competent Authority
		shares conferring upon them the right of management." **Chapter (II): SCMR Functions** **Article (70):** "SCMR shall exercise its powers in a manner that achieves its objectives as set out in this Law and shall, in particular: […] 2. Receive notices of incorporation of Egyptian and foreign-licensed newspapers that are being issued or distributed in Egypt; grant media operating licenses to audio, visual, and digital media outlets registered with the General Authority for Investment and Free Zones (GAFI) and to non-Egyptian satellite channels broadcast from within Egypt, in coordination with the various competent authorities, provided that GAFI shall, prior to registering the aforementioned companies with Egyptian or foreign capital, obtain the approval of the competent security and	

Treatment Granted to Foreign Investment	Legislative Basis	Text of the Governing Provision	Competent Authority
		other relevant authorities.”	