## 6. Postal Services:

| Treatment Granted to Foreign Investment | Legislative Basis | Text of the Governing Provision | Competent Authority |
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| **Only Egypt Post has the exclusive competence to carry letters and postal parcels, to perform postal financial services, and to undertake the operations of the Postal Savings Fund. Egypt Post may also entrust third parties with the performance of certain postal services for its own account. Accordingly, postal services may be carried on by Egyptians and non-Egyptians only upon obtaining Egypt Post's approval (license) in accordance with the terms and conditions set out in the contracts concluded with the investor.** | **Article (1) of Law No. 16 of 1970 on the Postal Service; and Article (319) of the Postal Service Executive Regulations issued by Minister of Transport and Communications Decree No. 55 of 1972.** | **Article (1) of Law No. 16 of 1970:**<br>"Only Egypt Post has the exclusive competence to carry letters and postal parcels, and to perform postal financial services and the operations of the Postal Savings Fund. Egypt Post may also entrust third parties with the performance of certain postal services for its own account in accordance with the provisions of the Executive Regulations."<br><br>**Article 319 of the Executive Regulations issued by Decree No. 55 of 1972:**<br><br>"The postal services which Egypt Post may entrust to third parties to perform are the following:<br>(a) The sale of postage stamps, stamped papers, and professional stamps;<br>(b) The handling of outgoing and incoming ordinary and registered correspondence;<br>(c) The handling of outgoing and incoming ordinary parcels;<br>(d) The issuance and payment of ordinary domestic money orders | **Egypt Post** |

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| | | within such limits, descriptions and rules as determined by Egypt Post;<br>(e) Rural postman services;<br>(f) Domestic and international express mail services.<br>The Board of Directors of Egypt Post may decide to add such other services as it deems appropriate." | |