7. Commercial Agency:

Treatment Granted to Foreign Investment	Legislative Basis	Text of the Governing Provision	Competent Authority
It is prohibited to engage in any commercial agency or commercial brokerage activity unless the person's name is entered in the Register of Commercial Agents and Brokers maintained for this purpose at the Ministry of Economy and Foreign Trade. **Entry in such Register is only permitted for persons meeting the prescribed legal requirements. In the case of natural persons, the applicant must be an Egyptian national; if the Egyptian nationality is acquired by naturalization, at least ten years must have elapsed from the date of acquiring such nationality.** **In the case of companies, the entire capital must be owned by Egyptian partners, provided that, where the Egyptian nationality has been acquired by naturalization, at least ten years must have elapsed from the date of acquiring such nationality.**	**Law No. 120 of 1982 Enacting the Law Regulating Commercial Agency Activities and Certain Commercial Brokerage Activities, as amended by Law No. 21 of 2022**	**Article (3) of Law No. 120 of 1982:** "The following conditions shall be satisfied by any person seeking entry or renewal of entry in the Register of Commercial Agents and Brokers referred to in Article (2) of this Law: **I. In respect of registration of natural persons:** (a) The applicant must be an Egyptian national; where Egyptian nationality has been acquired by naturalization, at least ten years must have elapsed from the date of acquiring such nationality. (b) The applicant must have legal capacity. (c) The applicant must be of good repute and must not have been convicted of a felony or of a custodial sentence for an offense involving dishonor or breach of trust, or for any of the offenses stipulated in this Law or in the laws governing import and export, currency, customs, taxation, supply, companies, or trade, unless such	**Ministry of Investment and Foreign Trade (The General Organization for Export and Import Control)**

Treatment Granted to Foreign Investment	Legislative Basis	Text of the Governing Provision	Competent Authority
		applicant has been duly rehabilitated. (d) The applicant must not have been declared bankrupt, unless such applicant has been duly rehabilitated. (e) The applicant must not be employed by the Government, local administrative units, public authorities, or public sector companies and entities. In respect of the former employees of such entities, at least two years must have elapsed from the date of leaving service—whether by resignation or for disciplinary reasons. (f) The applicant must not be a member of the People's Assembly, the Shura Council, or any local people's councils, nor be engaged full-time in political activity throughout the duration of the applicant's full or partial membership at the Register, unless the applicant was already practicing this activity prior to assuming full or partial membership in the Register.	

Treatment Granted to Foreign Investment	Legislative Basis	Text of the Governing Provision	Competent Authority
		(g) The applicant must not be a first-degree relative of any holder of a political office or of any of the categories referred to in the preceding paragraph. (h) The applicant must not be a first-degree relative of any employee at the level of director general or above, or their equivalents, or of members of procurement, sales, or tender committees within any of the entities referred to in paragraph (e). (i) The applicant must not be listed on any negative lists. **II. In respect of registration of companies:** (a) The company's principal place of business must be in Egypt. (b) Its object, under its articles of association or memorandum of incorporation, must include the carrying on of commercial agency or commercial brokerage activities. (c) The entire capital must be owned by Egyptian partners, provided that, where Egyptian nationality	

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		has been acquired by naturalization, at least ten years must have elapsed from the date of acquiring such nationality. If a partner is a legal person, it must be of Egyptian nationality and the majority of its capital must be owned by Egyptians by birth or by persons who have acquired the Egyptian nationality by naturalization at least ten years earlier. (d) All general partners, all managers, or all members of the board of directors of joint stock companies, as the case may be, must satisfy the conditions set out under Section (I) of this Article. (e) In respect of partnerships, the capital of the partnership must not be less than EGP 20,000, as evidenced by the latest balance sheet submitted by the partnership to the Egyptian Tax Authority for the preceding financial year, or by a certificate confirming the deposit of such amount with any of the accredited banks	

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		in case of commencement of business operations. Public sector companies shall be exempt from the requirements set out in items (c) and (d) where importation is a part of their business activity. For the purposes of applying the provisions of this Law, limited liability companies shall be treated as partnerships.”	