1. Ownership of Agricultural Lands:

Treatment Granted to Foreign Investment	Legislative Basis	Text of the Governing Provision	Competent Authority
Foreign natural and legal persons are prohibited from owning agricultural land and land of similar status, including cultivable, barren, and desert land in Egypt. This prohibition covers full ownership, bare ownership, and usufruct rights. For the purposes of this Law, the lands located within the boundaries of cities and villages to which Law No. 52 of 1940 applies are not considered agricultural lands.	• **Article (1) of Law No. 15 of 1963, as amended by Law No. 104 of 1985**	**Article (1):** "Foreigners, whether natural or legal persons, are prohibited from owning agricultural lands and lands deemed of similar status, including cultivable, barren, and desert lands, in the Arab Republic of Egypt. This prohibition shall extend to full ownership, as well as bare ownership and usufruct rights. For the purposes of this Law, any land situated within the boundaries of cities and villages to which the provisions of Law No. 52 of 1940 referred to above apply shall not be deemed agricultural lands, provided that such land is not subject to the agricultural land tax."	**Ministry of Agriculture and Land Reclamation**